



Internal News Release:

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METROPOLIS ENERGY AND AN EQUITY SYNDICATE COMPLETE THE SALE OF THE RICHLAND AND STRYKER FACILITIES TO ENERGY CAPITAL PARTNERS

HOUSTON, TX, December 18, 2013/Internal Newswire/Metropolis Energy/ — Metropolis Energy (“Metropolis” or “Company”), in conjunction with an equity syndicate, closed on the sale of Richland-Stryker Investment LLC (“RSI”) to an affiliate of Energy Capital Partners. RSI is the jointly held holding company that indirectly owns the 444 MW Richland and the 20 MW Stryker peaking power stations located in northwestern Ohio. These gas-fired PJM assets were acquired from First Energy Generation Corporation in October 2011. The RSI equity syndicate included affiliates of Quintana Infrastructure & Development (“QID”), Starwood Global Energy, BlackRock, Frist Capital, Quarry Capital and other individual and family office related interests. JP Morgan advised on the sale of RSI.

These power stations are strategically positioned in the transmission constrained PJM-ATSI region. Since acquisition, the Richland and Stryker plants have benefitted from regional capacity and energy shortfalls as a result of the retirement of solid fuel fired generation facilities and corresponding increases in power prices. In addition, Metropolis conducted many operating and commercial improvements during the ownership period to optimize value to the assets/businesses. The divestiture of these two highly reliable facilities is consistent with Metropolis’ objective of maximizing value for ownership via strategic asset sales and securing a premium multiple upon exit.

Metropolis and QID acquired the Richland and Stryker facilities from First Energy Generation Corporation in October 2011. In Q1 2012, the above-mentioned syndicate members became equity partners in ownership of the assets.

About Metropolis Energy

Metropolis is a privately held, power-sector origination and investment firm founded in 2011 and located in Houston, TX. The Company’s Management Team boasts of collective M&A, Development and Asset Optimization transactions/assignments of over 9,000 MW of domestic and international power assets. Metropolis is an environmentally conscious and responsible investor, insisting upon strict environmental stewardship and a good neighbor policy.

For more information, visit www.metropolis-energy.com/company/.

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